



6666 Incentive Terms & Conditions

1. Overview. The 6666 Incentive (“**6666 Incentive**”) is a stallion incentive program of the 6666 Ranch. The program is designed to create an incentive exclusive to stallions standing at the 6666 Ranch, either at Guthrie, Texas (“**6666 Guthrie**”) or Weatherford, Texas (“**6666 Granbury**”). The program is designed to incentivize performance horse owners and stallion owners through meaningful payouts and increased recognition.

2. Eligibility & Enrollment.

- a. Subject to the terms hereof, only stallions standing at 6666 Guthrie or 6666 Granbury are eligible for the 6666 Incentive. Any stallion enrolled in the Incentive will be an “**Enrolled Stallion.**”
- b. Enrollment is mandatory for cutting and cowhorse stallions standing at 6666 Granbury or under breeding contract with the 6666 Ranch (i.e., haul-in stallions).
- c. Enrollment is optional for all stallions standing at 6666 Guthrie.
- d. Enrolled Stallions will be required to pay the Stallion Enrollment Fee as outlined herein.
- e. For mares breeding to 6666 Incentive Enrolled Stallions, such mare owners will be required to pay the Mare Enrollment Fee as set out herein. The Mare Enrollment Fee is a matching payment of the Stallion Enrollment Fee and facilitates enrollment of the foal in the 6666 Incentive. As such, enrollment of the foal is automatic. No other payment is due to enroll or maintain enrollment of the foal in the 6666 Incentive. The Mare Enrollment Fee is basis a live foal and will be rolled to any applicable re-breeding.
- f. Both the Stallion Enrollment Fee and the Mare Enrollment Fee will apply to donated or ‘comped’ breedings.
- g. 6666 Incentive enrollment of the foal will remain with the foal upon any change of ownership.
- h. In the event of an ownership change of any Enrolled Stallion, enrollment in the 6666 Incentive will be subject to the terms hereof so long as such stallion continues to stand at 6666 Guthrie or 6666 Granbury.
- i. For any stallion whose enrollment in the 6666 Incentive is optional and the stallion owner elects to participate in the 6666 Incentive, the term of such enrollment will be for one year commencing on

February 1 (beginning of breeding season) of such year and terminating on January 31 of the following year.

3. Enrollment Fees.

- a. Senior Stallions standing at 6666 Granbury will pay five hundred dollars (\$500) per breeding into the 6666 Incentive.
- b. Stallions standing at 6666 Guthrie and Junior Stallions standing at 6666 Granbury enrolled in the 6666 Incentive, will pay two hundred and fifty dollars (\$250) per breeding into the 6666 Incentive (with the 6666 Granbury fee, as applicable, the “**Stallion Enrollment Fee**”).
- c. For mares breeding to 6666 Incentive Enrolled Stallions, such mare owner will pay a “**Mare Enrollment Fee**” of five hundred dollars (\$500) per breeding or two hundred and fifty dollars (\$250) per breeding, as matches the applicable Stallion Enrollment Fee.
- d. All enrollment fees will be collected at the time of breeding along with the breeding and chute fees, etc.
- e. There will be no refund of any paid fees for any reason.

4. Incentive Events.

- a. The 6666 Incentive will pay incentive payouts at two events initially (“**Incentive Events**”): The NCHA Four Sixes Cutting (“**Cutting Event**”) and the NRCHA Snaffle Bit Futurity (“**Cowhorse Event**”). 6666 Ranch or Bosque Ranch (related owner) has secured event rights to an NCHA event that will be moved to 6666 Granbury in 2027 and will be the Cutting Event.
- b. Any offspring of an Enrolled Stallion entering the Cutting Event for the event held in 2027 to 2031 must pay an event fee of five hundred dollars (\$500) if the sire is an Enrolled Stallion.
- c. Any offspring entering the Cutting Event in 2027 to 2031 that is not of an Enrolled Stallion must pay an event fee of five hundred dollars (\$500) and the owner must have one at least one (1) paid breeding on record to an Enrolled Stallion.
- d. Only offspring of an Enrolled Stallion will be allowed entry into the Cutting Event and any other Incentive Events after 2031.
- e. The Cowhorse Event will start with the 2026 year event and qualification therein for 6666 Incentive payout is limited to offspring of an Enrolled Stallion.

5. Incentive Payouts.

- a. Money generated by the 6666 Incentive will be dispersed as follows:
 - i. 2.5% paid to NCHA for commission
 - ii. 3.0% administration (maximum)

- iii. 4.5% for 6666 Incentive marketing (maximum)
 - iv. 10% paid out at the Cowhorse Event in accordance with Schedule 1 attached hereto
 - v. 80% paid out at the Cutting Event in accordance with Schedule 2 attached hereto.
- b. Incentive payouts at each Incentive Event will pay twenty percent (20%) to the stallion owner of record and eighty percent (80%) to the qualifying horse owner of record.
 - c. Payouts at Incentive Events will pay ten (10) places as set forth in the respective Schedules. The payout will go to 6666 Incentive enrolled horses basis individual class placing. For example, if a 6666 Incentive enrolled horse places 3rd overall in the Snaffle Bit Futurity open class, but is the top (1st) 6666 Incentive horse, such horse would receive the 1st place incentive payout set forth in Schedule 2.
 - d. Incentive payouts to the Cowhorse Event will be 100% to the open class. Payouts to the Cutting Event will be paid to three classes in the following percentages: Open (50%); Non-Pro (30%) and; Amateur (20%).
 - e. Any application of earnings towards association (e.g., NCHA or NRCHA) ranking or lifetime earnings is subject to the rules and regulations of the applicable association.
 - f. Incentive Payout will occur at the Incentive Event.
 - g. 6666 Ranch reserves the right, and intends, to add additional Incentive Events.

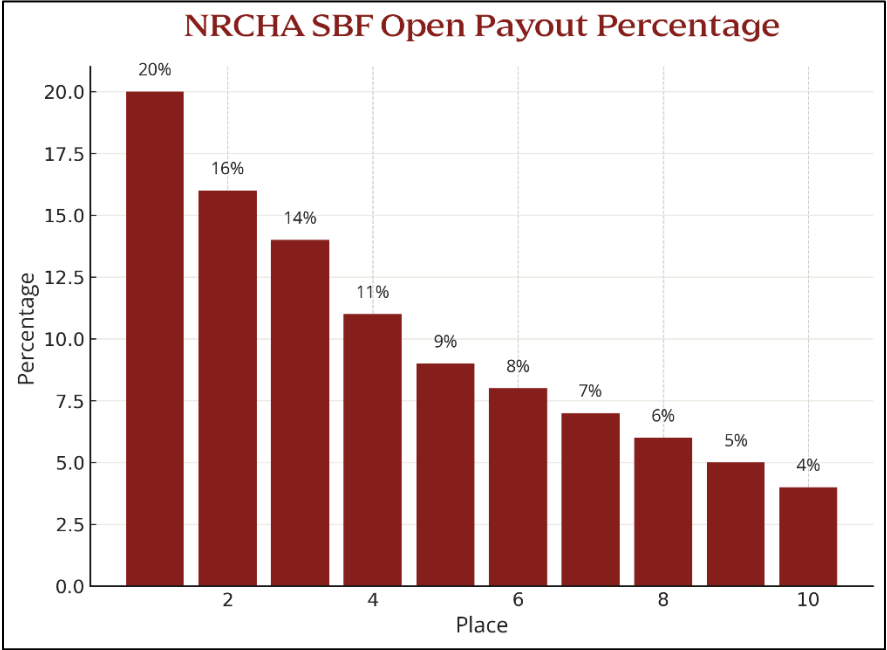
6. Terms and Conditions.

- a. 6666 Ranch, as 6666 Incentive administrator, reserves the right to cancel, postpone, amend or change any of the 6666 Incentive rules, terms, or conditions at any time with prior written notice. Additional terms and conditions or changes to the 6666 Incentive program may be determined by 6666 Ranch and posted on the 6666 Ranch website.
- b. By participating in the 6666 Incentive, owners of Enrolled Stallions acknowledge and agree to be bound by these terms and conditions and any additional terms and conditions posted on the 6666 Ranch website from time to time.
- c. To the fullest extent possible, the owner of an Enrolled Stallion grants to Burnett Ranches, LLC, a limited, revocable, non-exclusive, and non-transferable right to use any marketing assets provided to 6666 Ranch, including the trademarks, service marks, and logos associated therewith, or depicted therein, pertaining to the Enrolled Stallion. These marketing assets may be used by Burnett

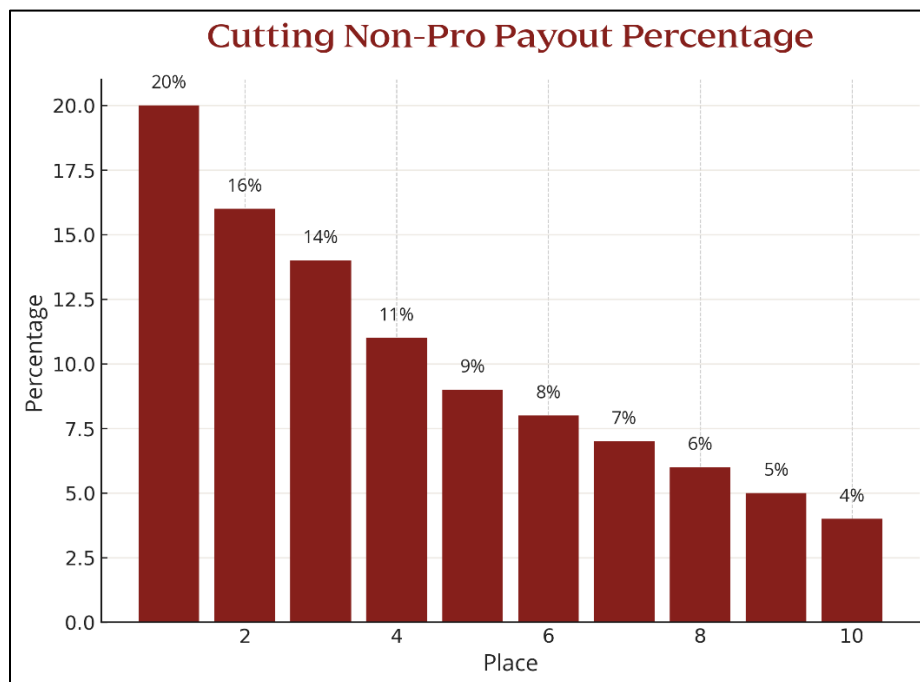
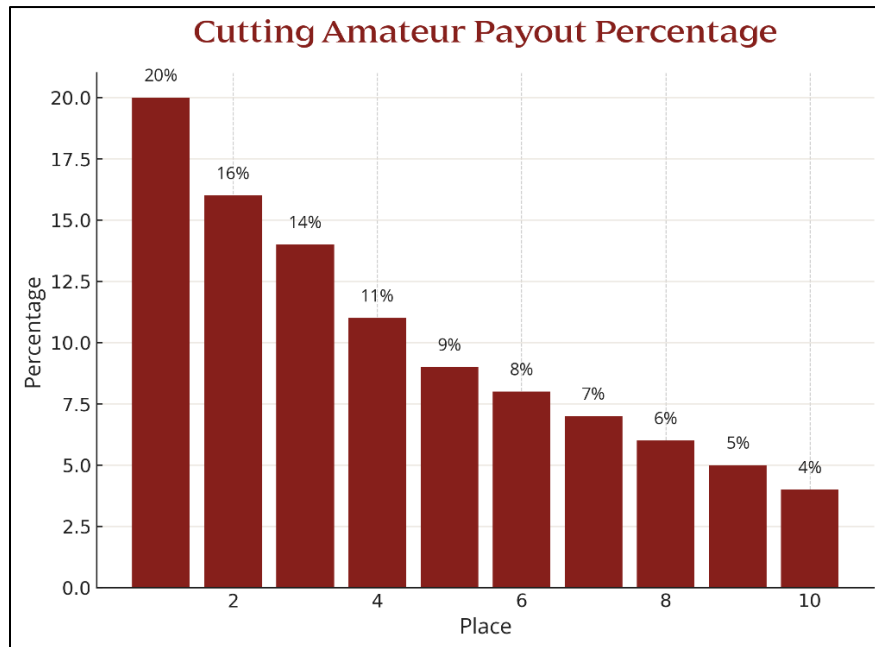
Ranches, LLC in promotional materials for either the Enrolled Stallion or the 6666 Incentive.

- d. Burnett Ranches, LLC grants each Enrolled Stallion owner a limited, revocable, non-exclusive, and non-transferable, right to use the 6666 Incentive logos with prior written consent during the term of this agreement.
- e. The headings of the several sections in this agreement are inserted solely for the convenience of the parties and are not a part of and are not intended to govern, limit or aid in the construction of any term or provision hereof.
- f. All sections and clauses contained in this agreement are severable, and in the event any of them shall be held to be invalid by any court, this agreement shall be interpreted as if such invalid sections or clauses were not contained herein.
- g. This Agreement is made with reference to the laws of the State of Texas, shall be governed by and construed in accordance therewith, and any court action brought under or arising out of this Agreement shall be brought in Tarrant County, State of Texas.
- h. This Agreement does not imply any joint venture, partnership or other business arrangement between the parties. Nothing herein contained shall be construed as creating a relationship of employer and employee or principal and agent between the parties. No party shall act nor make any representation that it is authorized to act on behalf of or bind or otherwise obligate the other party.

Schedule 1
Cowhorse Event Payout
Payout Schedule for NRCHA Snaffle Bit Futurity Incentive Money



Schedule 2
Cutting Event Payout
Payout Schedule for the NCHA Four Sixes Cutting Incentive Money



Schedule 2 Continued

